

**Village of Port Dickinson
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Sandra Reifler (LG030423504030), hereby certify that I am the Chief Financial Officer of the Village of Port Dickinson, and that the information provided in the Annual Financial Report of the Village of Port Dickinson for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$356,757.45	\$265,316.67	\$189
201 - Cash In Time Deposits	\$582,302.51	\$480,890.28	\$220
210 - Petty Cash	\$1,050.00	\$1,050.00	\$1
223 - Cash With Fiscal Agent	-	-	
Total for Cash and Cash Equivalents	\$940,109.96	\$747,256.95	\$411
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$15,249.64	\$15,242.08	\$15
231 - Cash In Time Deposits Special Reserves	\$16,635.81	\$16,627.24	\$16
Total for Restricted Cash and Cash Equivalents	\$31,885.45	\$31,869.32	\$31
Due From			
391 - Due From Other Funds	\$13,686.89	\$13,816.77	\$16
Total for Due From	\$13,686.89	\$13,816.77	\$16
Other Assets			
480 - Prepaid Expenses	\$5,617.30	\$4,176.05	
Total for Other Assets	\$5,617.30	\$4,176.05	
Total for Assets	\$991,299.60	\$797,119.09	\$459

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A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Assets and Deferred Outflows	\$991,299.60	\$797,119.09	\$459,119.09

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For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,302.58	\$23,633.79	\$9
601 - Accrued Liabilities	\$5,417.88	\$3,603.60	\$1
Total for Payables	\$11,720.46	\$27,237.39	\$10
Due to			
630 - Due To Other Funds	-	\$15,959.75	
Total for Due to	\$0.00	\$15,959.75	
Other Liabilities			
688 - Other Liabilities ARPA Monies	\$156,409.79	\$156,409.79	\$78
Total for Other Liabilities	\$156,409.79	\$156,409.79	\$78
Total for Liabilities	\$168,130.25	\$199,606.93	\$88
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$4,781.10	\$3,432.45	\$3
Total for Deferred Inflows of Resources	\$4,781.10	\$3,432.45	\$3
Total for Deferred Inflows	\$4,781.10	\$3,432.45	\$3

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A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$5,617.30	\$4,176.05	
Total for Nonspendable Fund Balance	\$5,617.30	\$4,176.05	
Restricted Fund Balance			
815 - Unemployment Insurance Reserve	\$16,635.81	\$16,627.24	\$16
878 - Capital Reserve	\$15,249.64	\$15,242.08	\$15
Total for Restricted Fund Balance	\$31,885.45	\$31,869.32	\$31
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$48,263.00	\$52,640.00	\$14
Total for Assigned Fund Balance	\$48,263.00	\$52,640.00	\$14
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$732,622.46	\$505,394.34	\$320
Total for Unassigned Fund Balance	\$732,622.46	\$505,394.34	\$320
Total for Fund Balance	\$818,388.21	\$594,079.71	\$366
Total for Liabilities, Deferred Inflows and Fund Balances	\$991,299.56	\$797,119.09	\$459

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	12		3

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retir
State Retirement System	\$26,346.00	7	12		3
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$34,639.32	7	12		
Worker's Compensation	\$16,424.00	7	12		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$1,851.48	7	12		
Hospital, Medical and Dental Insurance	\$82,676.65	7	12		3
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$161,937.45				

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,716,689.65
FDIC Insurance	\$578,365.69
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,138,323.96
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,716,689.65

Investments and Collateralization of Investments

Investments From Financials	
Market Value as of Fiscal Year End Date	
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits in Transit	Outstanding Checks	Adjustments	Total
1213	Checking	A, FX, G	\$871,371.04	\$12,491.68	(\$28,346.09)	\$0.00	\$853,516.63
1239	Checking	TC	\$10,108.94	\$0.00	(\$1,518.37)	\$0.00	\$8,590.57
3116	Savings	A, FX, G	\$100,686.11	\$0.00	\$0.00	\$0.00	\$100,686.11
3316	Savings	A, FX, G	\$734,523.56	\$0.00	\$0.00	\$0.00	\$734,523.56
		Total	\$1,716,689.65	\$12,491.68	(\$29,864.46)	\$0.00	\$1,699,316.87
Total Cash From Financials							\$1,699,316.87

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$26,981.47	\$3,759.57	\$30,741.04	\$12,000.00
2026	\$27,654.73	\$3,085.03	\$30,739.76	\$9,000.00
2027	\$23,057.48	\$2,393.66	\$25,451.14	\$7,000.00
2028	\$23,633.91	\$1,817.23	\$25,451.14	\$4,000.00
2029	\$24,224.76	\$1,226.38	\$25,451.14	\$2,000.00
2030	\$24,830.37	\$620.76	\$25,451.13	
Total	\$150,382.72	\$12,902.63	\$163,285.35	

\$150,382.72 Total Bond Ending Balance for Statement of Indebtedness.

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Statement of Indebtedness
Debt Records

Debt Type/Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond New Fire Truck	USDA	8/25/05	8/25/25	\$15,106.88	\$0.00	\$4,912.22	\$0.00	\$0.00	\$0.00	\$0.00
Bond Fire Station Addition	USDA	12/27/19	12/27/29	\$161,599.22	\$0.00	\$21,411.16	\$0.00	\$0.00	\$0.00	\$0.00

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Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$176,706.10	\$0.00	\$26,323.38	\$0.00	\$0.00	\$0.00	\$150,382.72
Total	\$176,706.10	\$0.00	\$26,323.38	\$0.00	\$0.00	\$0.00	\$150,382.72

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
619 - State or Authority Loans Payable	-	-	\$202
628 - Bonds Payable	\$150,382.72	\$176,706.12	
Total for Debt Obligations	\$150,382.72	\$176,706.12	\$202
Other Long-Term Obligations			
605 - Retained Percentages Contracts Payable	-	-	\$7
638 - Net Pension Liability Proportionate Share	\$99,941.00	\$99,941.00	\$48
683 - Other Post Employment Benefits	\$56,893.19	\$53,846.09	
Total for Other Long-Term Obligations	\$156,834.19	\$153,787.09	\$55
Total for Long-Term Obligations	\$307,216.91	\$330,493.21	\$258

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$94,141.00	\$94,141.00	\$94
Total for Non-Depreciable Capital Assets	\$94,141.00	\$94,141.00	\$94
Depreciable Capital Assets			
102 - Buildings	\$2,177,705.00	\$2,141,405.00	\$318
103 - Improvements Other Than Buildings	-	\$23,639.00	\$189
104 - Machinery and Equipment	\$258,041.00	\$85,574.92	\$934
Total for Depreciable Capital Assets	\$2,435,746.00	\$2,250,618.92	\$1,442
Total for Non-Current Assets	\$2,529,887.00	\$2,344,759.92	\$1,536

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TC - Custodial
Changes in Net Position

Analysis of Changes in Net Position		05/31/2024	05/31/2023	05/31/2022
8021 - Net Position - Beginning of Year		\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year		\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources		\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses		\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year		\$0.00	\$0.00	\$0.00

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TC - Custodial
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	

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TC - Custodial
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	

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TC - Custodial
Statement of Net Position

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Due to			
630 - Due To Other Funds	\$5,213.52	\$5,213.52	\$9
718 - State Retirement	-	-	(\$
Total for Due to	\$5,213.52	\$5,213.52	\$9
Other Liabilities			
717 - Deferred Compensation	-	-	(\$
Total for Other Liabilities	\$0.00	\$0.00	(\$
Total for Liabilities	\$5,213.52	\$5,213.52	\$9
Total for Liabilities, Deferred Inflows and Net Position	\$5,213.52	\$5,213.52	\$9

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TC - Custodial
Statement of Net Position

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,213.52	\$5,213.52	\$9
Total for Cash and Cash Equivalents	\$5,213.52	\$5,213.52	\$9
Total for Assets	\$5,213.52	\$5,213.52	\$9
Total for Assets and Deferred Outflows	\$5,213.52	\$5,213.52	\$9

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H - Capital Projects
Changes in Fund Balance

Analysis of Changes in Fund Balance				
	05/31/2024	05/31/2023	05/31/2022	05/31/2021
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00	\$0.00

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**H - Capital Projects
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	

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For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	

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For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	

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For the Fiscal Period 06/01/2023 - 05/31/2024

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	

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For the Fiscal Period 06/01/2023 - 05/31/2024

G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$371,826.00	\$383,435.00	\$390
9199 - App - Employee Benefits	\$9,211.00	\$11,395.00	\$10
Total for Estimated Appropriations	\$381,037.00	\$394,830.00	\$401
Total for Estimated Appropriations and Other Uses	\$381,037.00	\$394,830.00	\$401

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G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$393
2199 - Est Rev - Departmental Income	\$371,537.00	\$384,830.00	
2399 - Est Rev - Intergovernmental Charges	\$9,500.00	\$10,000.00	
Total for Estimated Revenue	\$381,037.00	\$394,830.00	\$393
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$8
Total for Estimated Other Sources	\$0.00	\$0.00	\$8
Total for Estimated Revenues and Other Sources	\$381,037.00	\$394,830.00	\$401

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For the Fiscal Period 06/01/2023 - 05/31/2024

G - Sewer
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$296,589.58	\$258,179.00	\$194
8022 - Restated Fund Balance - Beginning of Year	\$296,589.58	\$258,179.00	\$194
Add Revenues and Other Sources	\$409,787.92	\$420,187.34	\$406
Deduct Expenditures and Other Uses	\$378,000.46	\$381,776.76	\$342
8029 - Fund Balance - End of Year	\$328,377.04	\$296,589.58	\$258

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For the Fiscal Period 06/01/2023 - 05/31/2024

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Expenditures	\$378,000.46	\$381,776.76	\$342,000.00
Total for Expenditures and Other Uses	\$378,000.46	\$381,776.76	\$342,000.00

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**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$3,714.62	\$3,605.94	\$3
81104 - Sewer Administration - Contractual	\$1,442.09	\$1,121.00	\$
81201 - Sanitary Sewers - Personal Services	\$18,012.00	\$22,437.73	\$21
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$42,725.05	\$4,895.00	\$14
81204 - Sanitary Sewers - Contractual	\$40,639.06	\$40,820.11	\$64
81304 - Sewage Treatment and Disposal - Contractual	\$265,550.74	\$298,841.51	\$228
Total for Sewage	\$372,083.56	\$371,721.29	\$333
Total for Home and Community Services	\$372,083.56	\$371,721.29	\$333
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	-	\$2,813.00	\$2
90308 - Social Security - Employee Benefits	\$1,680.21	\$1,976.98	\$1
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$4,236.69	\$5,265.49	\$4
Total for Employee Benefits	\$5,916.90	\$10,055.47	\$9
Total for Employee Benefits	\$5,916.90	\$10,055.47	\$9

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G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Revenues and Other Sources	\$409,787.92	\$420,187.34	\$406,187.34

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**G - Sewer
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$377,551.38	\$383,130.85	\$388
2128 - Interest and Penalties on Sewer Accounts	\$6,272.16	\$7,010.03	\$6
Total for Departmental Income	\$383,823.54	\$390,140.88	\$394
Intergovernmental Charges			
2374 - Sewer Services Other Governments SHARED SERVICES	\$13,615.02	\$9,313.50	\$11
Total for Intergovernmental Charges	\$13,615.02	\$9,313.50	\$11
Use of Money and Property			
2401 - Interest and Earnings	\$5,146.51	\$1,557.33	
Total for Use of Money and Property	\$5,146.51	\$1,557.33	
Licenses and Permits			
2590 - Permits Other	\$7,202.85	-	
Total for Licenses and Permits	\$7,202.85	\$0.00	
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	-	\$19,175.63	
Total for Federal Aid	\$0.00	\$19,175.63	
Total for Revenues	\$409,787.92	\$420,187.34	\$406

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G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,106.46	\$801.69	\$
601 - Accrued Liabilities	\$430.60	\$668.80	\$
Total for Payables	\$1,537.06	\$1,470.49	\$1
Due to			
630 - Due To Other Funds	\$4,961.76	\$5,026.70	\$4
Total for Due to	\$4,961.76	\$5,026.70	\$4
Total for Liabilities	\$6,498.82	\$6,497.19	\$5
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$8
915 - Assigned Unappropriated Fund Balance	\$328,374.15	\$296,586.69	\$250
Total for Assigned Fund Balance	\$328,374.15	\$296,586.69	\$258
Total for Fund Balance	\$328,374.15	\$296,586.69	\$258
Total for Liabilities, Deferred Inflows and Fund Balances	\$334,872.97	\$303,083.88	\$263

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G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$109,758.46	\$71,172.12	\$58
201 - Cash In Time Deposits	\$196,143.11	\$187,816.77	\$164
Total for Cash and Cash Equivalents	\$305,901.57	\$258,988.89	\$223
Net Other Receivables			
360 - Sewer Rents Receivable	\$21,059.67	\$26,698.87	\$32
380 - Accounts Receivable	\$7,186.66	\$7,186.66	\$7
Total for Net Other Receivables	\$28,246.33	\$33,885.53	\$39
Due From			
391 - Due From Other Funds	\$725.07	\$10,209.46	\$1
440 - Due from Other Governments	-	-	
Total for Due From	\$725.07	\$10,209.46	\$1
Total for Assets	\$334,872.97	\$303,083.88	\$263
Total for Assets and Deferred Outflows	\$334,872.97	\$303,083.88	\$263

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$210,301.00	\$241,884.00	\$260,000.00
9199 - App - Employee Benefits	\$9,211.00	\$11,395.00	\$10,000.00
Total for Estimated Appropriations	\$219,512.00	\$253,279.00	\$270,000.00
Total for Estimated Appropriations and Other Uses	\$219,512.00	\$253,279.00	\$270,000.00

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$271
2199 - Est Rev - Departmental Income	\$219,512.00	\$253,279.00	
Total for Estimated Revenue	\$219,512.00	\$253,279.00	\$271
Total for Estimated Revenues and Other Sources	\$219,512.00	\$253,279.00	\$271

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Changes in Fund Balance

Analysis of Changes in Fund Balance			
	05/31/2024	05/31/2023	05/31/2022
8021 - Fund Balance - Beginning of Year	\$292,521.28	\$317,467.00	\$275
8022 - Restated Fund Balance - Beginning of Year	\$292,521.28	\$317,467.00	\$275
Add Revenues and Other Sources	\$302,815.99	\$295,148.87	\$301
Deduct Expenditures and Other Uses	\$206,129.90	\$320,094.59	\$259
8029 - Fund Balance - End of Year	\$389,207.37	\$292,521.28	\$317

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Employee Benefits	\$5,907.01	\$10,195.31	\$9
Total for Expenditures	\$206,129.90	\$320,094.59	\$259
Total for Expenditures and Other Uses	\$206,129.90	\$320,094.59	\$259

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$3,714.62	\$3,605.94	\$3
83104 - Water Administration - Contractual	\$1,442.10	\$1,121.00	\$
83204 - Water Source of Supply, Power and Pumping - Contractual	\$106,730.94	\$171,287.63	\$177
83401 - Water Transportation and Distribution - Personal Services	\$17,882.82	\$24,266.49	\$22
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$15,912.86	\$14,175.00	\$11
83404 - Water Transportation and Distribution - Contractual	\$54,539.55	\$95,443.22	\$34
Total for Water	\$200,222.89	\$309,899.28	\$249
Total for Home and Community Services	\$200,222.89	\$309,899.28	\$249
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	-	\$2,813.00	\$2
90308 - Social Security - Employee Benefits	\$1,670.33	\$2,116.85	\$1
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$4,236.68	\$5,265.46	\$4
Total for Employee Benefits	\$5,907.01	\$10,195.31	\$9

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Revenues	\$302,815.99	\$295,148.87	\$301,148.87
Total for Revenues and Other Sources	\$302,815.99	\$295,148.87	\$301,148.87

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$287,501.48	\$289,027.41	\$295
2148 - Interest and Penalties on Water Rents	\$6,180.14	\$5,636.70	\$4
Total for Departmental Income	\$293,681.62	\$294,664.11	\$300
Use of Money and Property			
2401 - Interest and Earnings	\$169.67	\$9.04	
Total for Use of Money and Property	\$169.67	\$9.04	
Licenses and Permits			
2590 - Permits Other	\$8,964.70	-	
Total for Licenses and Permits	\$8,964.70	\$0.00	
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$262.50	
Total for Sales of Property and Compensation for Loss	\$0.00	\$262.50	
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$213.22	
2770 - Unclassified	-	-	
Total for Other Revenues	\$0.00	\$213.22	

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$441,823.63	\$335,807.92	\$386,807.92

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$47,229.23	\$37,596.47	\$63,596.47
601 - Accrued Liabilities	\$430.60	\$668.80	\$668.80
Total for Payables	\$47,659.83	\$38,265.27	\$64,265.27
Due to			
630 - Due To Other Funds	\$4,961.76	\$5,026.70	\$4,961.76
Total for Due to	\$4,961.76	\$5,026.70	\$4,961.76
Total for Liabilities	\$52,621.59	\$43,291.97	\$69,227.03
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	\$18,282.43	\$18,273.37	\$18,282.43
Total for Restricted Fund Balance	\$18,282.43	\$18,273.37	\$18,282.43
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$370,919.61	\$274,242.58	\$299,919.61
Total for Assigned Fund Balance	\$370,919.61	\$274,242.58	\$299,919.61
Total for Fund Balance	\$389,202.04	\$292,515.95	\$317,139.04

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$392,377.67	\$278,879.94	\$334
201 - Cash In Time Deposits	\$6,596.17	\$2,467.45	\$
Total for Cash and Cash Equivalents	\$398,973.84	\$281,347.39	\$334
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$18,282.43	\$18,273.37	\$18
Total for Restricted Cash and Cash Equivalents	\$18,282.43	\$18,273.37	\$18
Net Other Receivables			
350 - Water Rents Receivable	\$15,270.90	\$13,940.26	\$16
380 - Accounts Receivable	\$8,571.10	\$15,046.46	\$15
Total for Net Other Receivables	\$23,842.00	\$28,986.72	\$31
Due From			
391 - Due From Other Funds	\$725.08	\$7,200.44	\$1
Total for Due From	\$725.08	\$7,200.44	\$1
Total for Assets	\$441,823.35	\$335,807.92	\$386
Total for Assets and Deferred Outflows	\$441,823.35	\$335,807.92	\$386

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$265,504.00	\$320,700.00	\$266
3999 - App - Public Safety	\$385,050.00	\$325,650.00	\$346
5999 - App - Transportation	\$249,325.00	\$182,260.00	\$167
7999 - App - Culture and Recreation	\$68,000.00	\$74,020.00	\$28
8999 - App - Home and Community Services	\$8,500.00	\$8,000.00	\$17
9199 - App - Employee Benefits	\$160,824.00	\$151,550.00	\$143
9899 - App - Debt Service	\$30,741.00	\$30,741.00	\$30
Total for Estimated Appropriations	\$1,167,944.00	\$1,092,921.00	\$1,000
Total for Estimated Appropriations and Other Uses	\$1,167,944.00	\$1,092,921.00	\$1,000

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$438,049.00	\$438,049.00	\$438
1099 - Est Rev - Property Tax Items	\$1,500.00	-	-
1199 - Est Rev - Non-Property Tax Items	\$550,000.00	\$501,000.00	\$455
1299 - Est Rev - Departmental Income	-	-	\$6
2399 - Est Rev - Intergovernmental Charges	\$39,650.00	\$39,750.00	\$33
2599 - Est Rev - Licenses and Permits	-	-	-
2649 - Est Rev - Fines and Forfeitures	-	-	-
2799 - Est Rev - Other Revenues	\$23,482.00	\$23,482.00	\$18
3099 - Est Rev - State Aid	\$67,000.00	\$38,000.00	\$35
Total for Estimated Revenue	\$1,119,681.00	\$1,040,281.00	\$985
Estimated Other Sources			
599 - Appropriated Fund Balance	\$48,263.00	\$52,640.00	\$14
Total for Estimated Other Sources	\$48,263.00	\$52,640.00	\$14
Total for Estimated Revenues and Other Sources	\$1,167,944.00	\$1,092,921.00	\$1,000

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Changes in Fund Balance

Analysis of Changes in Fund Balance	05/31/2024			05/31/2023			05/31/2022		
8021 - Fund Balance - Beginning of Year			\$594,079.71			\$366,977.82			\$326
8022 - Restated Fund Balance - Beginning of Year			\$594,079.71			\$366,977.82			\$326
Add Revenues and Other Sources			\$1,317,768.39			\$1,275,895.40			\$1,151
Deduct Expenditures and Other Uses			\$1,093,459.89			\$1,048,793.51			\$1,111
8029 - Fund Balance - End of Year			\$818,388.21			\$594,079.71			\$366

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
97907 - State or Authority Loans - Debt Interest	-	-	\$5
Total for Debt Service	\$30,741.03	\$30,741.03	\$30
Total for Debt Service	\$30,741.03	\$30,741.03	\$30
Total for Expenditures	\$1,093,459.89	\$1,048,793.51	\$1,111
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	-
Total for Interfund Transfers	\$0.00	\$0.00	
Total for Interfund Transfers	\$0.00	\$0.00	
Total for Other Uses	\$0.00	\$0.00	
Total for Expenditures and Other Uses	\$1,093,459.89	\$1,048,793.51	\$1,111

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Community Environment			
85404 - Drainage - Contractual	\$2,375.63	\$1,104.89	\$1
85604 - Shade Trees - Contractual	\$2,000.00	-	\$36
Total for Community Environment	\$4,375.63	\$1,104.89	\$37
Total for Home and Community Services	\$8,875.63	\$5,112.89	\$39
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$26,346.00	\$16,578.00	\$27
90308 - Social Security - Employee Benefits	\$31,288.78	\$30,849.98	\$30
90408 - Workers' Compensation - Employee Benefits	\$16,424.00	\$14,511.00	\$14
90508 - Unemployment Insurance - Employee Benefits	-	-	\$4
90558 - Disability Insurance - Employee Benefits	\$1,851.48	\$2,152.93	\$2
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$74,203.28	\$69,650.75	\$63
Total for Employee Benefits	\$150,113.54	\$133,742.66	\$137
Total for Employee Benefits	\$150,113.54	\$133,742.66	\$137
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$26,323.38	\$25,681.35	
97107 - Serial Bonds - Debt Interest	\$4,417.65	\$5,059.68	
97906 - State or Authority Loans - Debt Principal	-	-	\$25

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$9,603.75	\$11,092.00	\$11
71102 - Parks - Equipment and Capital Outlay	\$17,838.97	\$12,362.50	\$10
71104 - Parks - Contractual	\$36,193.99	\$13,316.65	\$18
71401 - Playground and Recreation Centers - Personal Services	-	\$101.04	-
71404 - Playground and Recreation Centers - Contractual	-	\$3,000.00	-
73104 - Youth Programs - Contractual	-	-	-
Total for Recreation	\$63,636.71	\$39,872.19	\$40
Culture			
75104 - Historian - Contractual	\$93.94	-	-
Total for Culture	\$93.94	\$0.00	\$0
Total for Culture and Recreation	\$63,730.65	\$39,872.19	\$40
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	\$0.00	\$0.00	\$0
Total for General Environment	\$0.00	\$0.00	\$0
Sewage			
81404 - Storm Sewers - Contractual	\$4,500.00	\$4,008.00	\$1
Total for Sewage	\$4,500.00	\$4,008.00	\$1

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Law Enforcement	\$230,113.53	\$213,189.88	\$285
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$100,885.84	\$919.94	
34104 - Fire Protection - Contractual	\$34,940.62	\$36,742.64	\$27
Total for Fire Protection	\$135,826.46	\$37,662.58	\$27
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$15,099.96	\$14,299.92	\$13
36204 - Safety Inspection - Contractual	\$815.75	\$421.41	\$2
Total for Other Public Safety	\$15,915.71	\$14,721.33	\$15
Total for Public Safety	\$381,855.70	\$265,573.79	\$328
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$66,110.90	\$54,895.08	\$50
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$5,900.00	\$76,579.00	\$106
51104 - Maintenance of Roads - Contractual	\$56,848.42	\$62,502.03	\$46
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$38,402.50	\$76,111.60	\$63
51824 - Street Lighting - Contractual	\$18,599.40	\$13,833.00	\$11
Total for Highway	\$185,861.22	\$283,920.71	\$279
Total for Transportation	\$185,861.22	\$283,920.71	\$279

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
14604 - Records Management - Contractual	\$136.91	\$50.00	\$90
Total for Municipal Staff	\$99,644.13	\$112,494.38	\$90
Shared Services			
16201 - Operation of Plant - Personal Services	\$728.28	\$2,036.06	\$2
16202 - Operation of Plant - Equipment and Capital Outlay	\$33,500.00	\$24,417.50	\$35
16204 - Operation of Plant - Contractual	\$24,591.83	\$36,801.64	\$2
16704 - Central Printing and Mailing - Contractual	\$2,825.40	\$2,682.42	\$2
16804 - Central Data Processing - Contractual	\$7,667.77	\$1,243.00	\$40
Total for Shared Services	\$69,313.28	\$67,180.62	\$40
Special Items			
19104 - Unallocated Insurance - Contractual	\$48,870.49	\$56,332.33	\$53
19204 - Municipal Association Dues - Contractual	\$1,083.00	\$1,053.00	\$14
19504 - Taxes and Assessments on Municipal Property - Contractual	-	-	\$67
Total for Special Items	\$49,953.49	\$57,385.33	\$67
Total for General Government Support	\$272,282.12	\$289,830.24	\$255
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$203,835.40	\$194,338.40	\$188
31202 - Police - Equipment and Capital Outlay	\$2,995.00	\$2,434.98	\$65
31204 - Police - Contractual	\$23,283.13	\$16,416.50	\$31

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$20,000.00	\$19,166.67	\$19
10104 - Legislative Board - Contractual	\$6.88	\$3.16	
Total for Legislative Board	\$20,006.88	\$19,169.83	\$19
Executive			
12101 - Mayor - Personal Services	\$11,400.00	\$11,400.00	\$11
12104 - Mayor - Contractual	\$421.78	\$1,491.17	\$6
Total for Executive	\$11,821.78	\$12,891.17	\$17
Finance			
13251 - Treasurer - Personal Services	\$18,570.00	\$18,029.96	\$17
13254 - Treasurer - Contractual	\$2,972.56	\$2,678.95	\$2
Total for Finance	\$21,542.56	\$20,708.91	\$19
Municipal Staff			
14101 - Clerk - Personal Services	\$40,153.53	\$52,559.78	\$51
14104 - Clerk - Contractual	\$3,048.94	\$2,602.05	\$2
14204 - Law - Contractual	\$36,149.45	\$45,386.00	\$36
14404 - Engineer - Contractual	\$20,155.30	\$11,896.55	

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Other Revenues	\$3,849.25	\$24,883.38	\$24,883.38
State Aid			
3001 - State Aid Revenue Sharing	\$46,723.00	-	-
3005 - State Aid Mortgage Tax	\$4,747.31	\$9,311.04	\$9,311.04
3389 - State Aid Other Public Safety	-	-	-
3501 - State Aid Consolidated Highway Aid	\$60,552.50	\$155,601.60	\$155,601.60
Total for State Aid	\$112,022.81	\$164,912.64	\$164,912.64
Federal Aid			
4389 - Federal Aid Other Public Safety	\$78,571.42	-	-
Total for Federal Aid	\$78,571.42	\$0.00	\$0.00
Total for Revenues	\$1,317,768.39	\$1,275,895.40	\$1,151,151.15
Total for Revenues and Other Sources	\$1,317,768.39	\$1,275,895.40	\$1,151,151.15

Village of Port Dickinson
Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Intergovernmental Charges			
2260 - Public Safety Services Other Governments	\$120.00	\$300.00	\$1
<i>Snow removal fees</i>			
2262 - Fire Protection Services Other Governments	\$33,450.00	\$32,800.00	\$32
<i>Contract with the Town of Dickinson for Fire protection Services</i>			
Total for Intergovernmental Charges	\$33,570.00	\$33,100.00	\$33
Use of Money and Property			
2401 - Interest and Earnings	\$15,894.07	\$3,129.18	\$
Total for Use of Money and Property	\$15,894.07	\$3,129.18	\$
Licenses and Permits			
2590 - Permits Other	\$1,372.00	\$335.00	\$
Total for Licenses and Permits	\$1,372.00	\$335.00	\$
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$482.64	\$458.65	\$
2665 - Sales of Equipment	-	\$14,357.00	\$10
2680 - Insurance Recoveries	\$11,954.60	-	\$56
Total for Sales of Property and Compensation for Loss	\$12,437.24	\$14,815.65	\$67
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$3,291.25	-	\$
2705 - Gifts and Donations	\$558.00	\$1,401.38	\$
2750 - AIM Related Payments	-	\$23,482.00	\$23

Village of Port Dickinson
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$432,705.53	\$433,308.99	\$439
Total for Property Taxes	\$432,705.53	\$433,308.99	\$439
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$5,044.12	\$5,557.84	\$6
1090 - Interest and Penalties on Real Prop Taxes	\$1,239.72	\$2,336.58	
Total for Property Tax Items	\$6,283.84	\$7,894.42	\$6
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$586,331.58	\$556,466.67	\$533
1130 - Utilities Gross Receipts Tax	\$13,616.15	\$15,725.82	\$14
1170 - Franchise Tax	\$14,160.50	\$15,088.45	\$15
Total for Non-Property Tax Items	\$614,108.23	\$587,280.94	\$563
Departmental Income			
1255 - Clerk Fees	\$5,715.00	\$5,833.20	\$5
1520 - Police Fees	\$339.00	\$17.00	\$
1560 - Safety Inspection Fees	-	-	\$
2001 - Park and Recreational Charges	\$900.00	\$385.00	\$
Total for Departmental Income	\$6,954.00	\$6,235.20	\$6